

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Mar '21	Jul '20 - Jun '21	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ 300.00	\$ 29,250.00	\$ 100,000.00	29%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 167.32	\$ 14,181.89	\$ 5,000.00	
Related Conferences				
CTE ADMIN	\$ 1,900.00	\$ 1,900.00	\$ -	*****
Total Related Conferences	\$ 1,900.00	\$ 1,900.00		
Summer Conference	\$ -	\$ 270,875.00	\$ 175,000.00	155%
WA-ACTE Dues	\$ 7,200.00	\$ 107,518.00	\$ 120,000.00	90%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
Total Income	\$ 9,567.32	\$ 423,724.89	\$ 418,600.00	101%
Expense				
Association Activities				
Advocacy	\$ 2,000.00	\$ 22,718.50	\$ 18,000.00	126%
Coalition Memberships	\$ -	\$ -	\$ 500.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ -	\$ -	\$ -	#DIV/0!
Related Conferences				
Fall/Nov. Conference Expenses	\$ 2,384.60	\$ 6,101.10	\$ 30,000.00	20%
	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 2,324.00	\$ 43,912.13	\$ 60,000.00	73%
Total Association Activities	\$ 6,708.60	\$ 72,731.73	\$ 108,500.00	67%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 400.00	\$ 3,600.00	\$ 4,800.00	75%
Educational Scholarships/Awards	\$ -	\$ -	\$ -	#DIV/0!
Leadership	\$ 155.00	\$ 4,262.05	\$ -	#DIV/0!
Office Expense	\$ 6,830.59	\$ 31,668.46	\$ 40,400.00	78%
Office Staff				
Contracted Office Help	\$ -	\$ 1,000.00	\$ -	
Payroll Taxes	\$ 1,476.82	\$ 14,764.93	\$ 20,600.00	72%
Professional Fees	\$ 870.00	\$ 870.00	\$ 1,250.00	70%
Salaries	\$ 19,304.85	\$ 173,743.65	\$ 233,087.00	75%
Staff Development	\$ -	\$ -	\$ -	#DIV/0!
Travel - Executive Director	\$ -	\$ -	\$ -	#DIV/0!
Total Office Staff	\$ 21,651.67	\$ 190,378.58	\$ 254,937.00	75%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	\$ 35,745.86	\$ 302,640.82	\$ 408,637.00	74%
Net Ordinary Income	\$ (26,178.54)	\$ 121,084.07	\$ 9,963.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (26,178.54)	\$ 121,084.07	\$ 9,963.00	

Washington Association for Career & Technical Education

Summary Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	475,492.70
Other Current Assets	8,106.10
Total Current Assets	<u>483,598.80</u>
Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u>885,094.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(650.00)
Other Current Liabilities	73,020.45
Total Current Liabilities	<u>72,370.45</u>
Long Term Liabilities	<u>144,594.12</u>
Total Liabilities	216,964.57
Equity	<u>668,130.23</u>
TOTAL LIABILITIES & EQUITY	<u>885,094.80</u>