

Washington Association for Career & Technical Education Profit & Loss Budget Performance

| | Mar '22 | Jul '21 - Jun '22 | YTD Budget | % |
|--|----------------|-------------------|---------------|---------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Fall Conference | \$ - | \$ - | \$ 100,000.00 | 0% |
| Foundation Scholarships | \$ - | \$ - | \$ 2,600.00 | 0% |
| Grants - OSPI/WTECB (SC) | \$ - | \$ - | \$ 10,000.00 | |
| Other Revenue Sources | \$ 128.47 | \$ 5,587.08 | \$ 5,000.00 | |
| Related Conferences | | | | |
| WACTA Conference Revenue | \$ - | \$ 146,365.00 | \$ - | ***** |
| Total Related Conferences | \$ - | \$ 146,365.00 | | |
| Summer Conference | \$ - | \$ 242,350.00 | \$ 382,000.00 | 63% |
| Directors Workshop **NEW** | \$ - | \$ 17,500.00 | \$ - | #DIV/0! |
| WA-ACTE Dues | \$ 9,000.00 | \$ 86,214.00 | \$ 120,000.00 | 72% |
| WOVE-Government Relations | \$ - | \$ - | \$ 10,500.00 | 0% |
| Total Income | \$ 9,128.47 | \$ 498,016.08 | \$ 630,100.00 | 79% |
| Expense | | | | |
| Association Activities | | | | |
| Advocacy | \$ - | \$ 547.00 | \$ - | #DIV/0! |
| Coalition Memberships | \$ 575.00 | \$ 575.00 | \$ 2,000.00 | 29% |
| Committee Assignment | \$ - | \$ - | \$ - | |
| Government Relations | \$ 2,000.00 | \$ 18,000.00 | \$ 65,500.00 | 27% |
| Related Conferences | | | | |
| Fall/Nov. Conference Expenses | \$ - | \$ - | \$ 30,000.00 | 0% |
| WACTA Conference Expense | | \$ 76,245.95 | | |
| Other (WHOVA Expenses) | \$ - | \$ 2,999.00 | \$ - | |
| Summer Conference Expenses | \$ - | \$ 157,178.62 | \$ 140,000.00 | 112% |
| Total Association Activities | \$ 2,575.00 | \$ 255,545.57 | \$ 237,500.00 | 108% |
| Cash Reserves | \$ - | \$ - | \$ - | |
| Contracted Services | \$ 420.00 | \$ 3,780.00 | \$ 5,040.00 | 75% |
| Educational Scholarships/Awards | \$ - | \$ 1,000.00 | \$ 2,600.00 | 38% |
| Leadership | \$ - | \$ 25,473.67 | \$ 33,500.00 | 76% |
| Office Expense | \$ 4,842.63 | \$ 53,736.16 | \$ 49,900.00 | 108% |
| Office Staff | | | | |
| Contracted Office Help | \$ - | \$ - | \$ - | |
| Payroll Taxes | \$ 1,565.43 | \$ 15,583.88 | \$ 21,835.78 | 71% |
| Professional Fees | \$ 740.00 | \$ 760.00 | \$ 1,500.00 | 51% |
| Salaries | \$ 20,463.13 | \$ 184,168.17 | \$ 247,072.22 | 75% |
| Staff Development | \$ - | \$ - | \$ 500.00 | 0% |
| Travel - Executive Director | \$ - | \$ - | \$ 10,000.00 | 0% |
| Total Office Staff | \$ 22,768.56 | \$ 200,512.05 | \$ 280,908.00 | 71% |
| Payroll Expenses | \$ - | \$ - | | |
| Total Expense | \$ 30,606.19 | \$ 540,047.45 | \$ 609,448.00 | 89% |
| Net Ordinary Income | \$ (21,477.72) | \$ (42,031.37) | \$ 20,652.00 | |
| Other Income/Expense | | | | |
| Other Expense | \$ - | \$ - | \$ - | |
| Net Other Income | \$ - | \$ - | \$ - | |
| Net Income | \$ (21,477.72) | \$ (42,031.37) | \$ 20,652.00 | |

Summary Balance Sheet

As of March 31, 2022

| | <u>Mar 31, 22</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | 496,159.00 |
| Other Current Assets | <u>8,106.10</u> |
| Total Current Assets | 504,265.10 |
| Fixed Assets | <u>401,496.00</u> |
| TOTAL ASSETS | <u>905,761.10</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | (650.00) |
| Other Current Liabilities | <u>151,075.54</u> |
| Total Current Liabilities | 150,425.54 |
| Long Term Liabilities | <u>137,426.47</u> |
| Total Liabilities | 287,852.01 |
| Equity | <u>617,909.09</u> |
| TOTAL LIABILITIES & EQUITY | <u>905,761.10</u> |