

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Mar '23	Jul '22 - Jun '23	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ 32,966.90	\$ 100,000.00	33%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 10,657.79	\$ 40,685.18	\$ 5,000.00	
Related Conferences				
Interns - New Directors	\$ -	\$ 5,500.00	\$ 17,500.00	31%
CATAPULT	\$ -	\$ 95,000.00	\$ -	
CTE ADMIN	\$ 1,400.00	\$ 19,600.00	\$ -	
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	\$ 1,400.00	\$ 120,100.00	\$ 17,500.00	
Summer Conference	\$ 425.00	\$ 244,229.60	\$ 543,000.00	45%
WA-ACTE Dues	\$ 6,925.00	\$ 102,105.00	\$ 120,000.00	85%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
Total Income	\$ 19,407.79	\$ 540,086.68	\$ 794,100.00	68%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Memberships	\$ 575.00	\$ 575.00	\$ 2,000.00	29%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 18,000.00	\$ 24,000.00	75%
Related Conferences	\$ 25,778.56	\$ 32,955.27		
Fall/Nov. Conference Expenses	\$ -	\$ 1,642.13	\$ 30,000.00	5%
PD Training	\$ -	\$ 82,916.55	\$ -	
Interns - New Directors Expenses	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ 11,665.97	\$ -	
Summer Conference Expenses	\$ -	\$ 260,147.37	\$ 200,000.00	130%
Total Association Activities	\$ 28,353.56	\$ 407,902.29	\$ 273,500.00	149%
Unrestricted Funds (TBD)	\$ -	\$ -	\$ 100,000.00	
Contracted Services	\$ 440.00	\$ 3,965.00	\$ 33,780.00	12%
Educational Scholarships/Awards	\$ -	\$ 750.00	\$ 3,350.00	22%
Leadership	\$ 4,690.64	\$ 27,630.90	\$ 30,500.00	91%
Office Expense	\$ 1,934.48	\$ 36,497.12	\$ 56,100.00	65%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,659.38	\$ 17,045.58	\$ 20,129.00	85%
Professional Fees	\$ -	\$ 295.00	\$ 1,500.00	20%
Salaries	\$ 21,691.00	\$ 195,219.00	\$ 261,896.00	75%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ 124.20	\$ 10,000.00	1%
Total Office Staff	\$ 23,350.38	\$ 212,683.78	\$ 294,025.00	72%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	\$ 58,769.06	\$ 689,429.09	\$ 791,255.00	87%
Net Ordinary Income	\$ (39,361.27)	\$ (149,342.41)	\$ 2,845.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (39,361.27)	\$ (149,342.41)	\$ 2,845.00	

Washington Association for Career & Technical Education

Summary Balance Sheet

05/06/23

As of March 31, 2023

Accrual Basis

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	580,391.67
Other Current Assets	<u>8,106.10</u>
Total Current Assets	588,497.77
Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u>989,993.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	<u>114,936.79</u>
Total Current Liabilities	114,561.79
Long Term Liabilities	<u>128,970.80</u>
Total Liabilities	243,532.59
Equity	<u>746,461.18</u>
TOTAL LIABILITIES & EQUITY	<u>989,993.77</u>

PROPOSED 2023-2024 WA-ACTE BUDGET	2022-2023 Budget		PROPOSED 2023-2024
OPERATING REVENUES			
WA-ACTE Membership Dues	\$120,000		\$120,000
Conferences/PD			
Summer Conference	\$483,000		\$500,000
SC Sponsors/Exhibitors	\$60,000		\$100,000
Fall Conference	\$100,000		\$70,000
Related Conferences			
CTE Admin Program	\$17,500		\$17,500
Misc/Interest/Clock Hours	\$5,000		\$5,000
CTE Foundation Scholarships	\$2,600		\$3,500
Government Relations	\$6,000		\$10,000
TOTAL BUDGET REVENUES	\$794,100		\$826,000
BUDGETED EXPENSES			
Office Staff			
Salaries/Benefits & Related Taxes	\$282,025	^3.7%	\$292,460
Travel Expenses-Executive Director	\$10,000		\$5,000
Professional Fees	\$1,500		\$500
Staff Development	\$500		\$250
Total Office Staff Expenses	\$294,025		\$298,210
Office Expenses			
Postage	\$500		\$250
Supplies	\$2,500		\$3,500
Telephone/Electronic Communications	\$8,000		\$8,000
Computer Equipment & Software/Upkeep	\$4,500		\$4,500
Office-Utilities/Recycle/Custodial	\$17,000		\$10,000
Office - Insurance/Bond	\$2,600		\$2,600
Office - Interest/Taxes	\$12,500		\$10,000
Printing	\$2,000		\$2,000
Equipment Lease/Maintenance	\$5,000		\$5,000
Miscellaneous Association Expenses	\$1,500		\$1,000
Total Office Expenses	\$56,100		\$46,850
EX Board Leadership Expenses			
WA-ACTE Executive Board	\$10,000		\$3,000
ACTE/Regional's	\$20,000		\$25,000
Substitute Days	\$500		\$0
Total Leadership Expenses	\$30,500		\$28,000
Educational Scholarships/Awards			

Teacher of the Year	\$1,000		\$1,000
New Teacher of the Year	\$750		\$750
Student Leadership Award	\$1,600		\$2,400
Total Educational Scholarship/Awards	\$3,350		\$4,150
Association Activities			
Committee Assignment			
Conferences			
Summer Conference	\$200,000		\$260,000
Fall Conf	\$30,000		\$35,000
Related Conferences			
CTE Admin Program	\$17,500		\$17,500
Advocacy			
Government Relations			
Coalition Activities	\$2,000		\$2,000
Total Association Activities	\$249,500		\$314,500
Contracted Services			
Audit Review			
Attorney			
Accountant	\$5,280	^3.7%	\$5,475
Gov Relations	\$24,000	^3.7%	\$24,888
IT Services	\$3,000		\$4,000
Bank Service Fees			
Total Contracted Services	\$32,280		\$34,363
Cash Reserve Fund			
Unrestricted Funds (TBD)	\$100,000		\$100,000
	\$100,000		\$100,000
TOTAL BUDGETED EXPENSES	\$765,755.00		\$826,073.00
	\$28,345.00		(\$73.00)