

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	July '23	Jul '23 - Jun '24	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ -	\$ 70,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 43.00	\$ 43.00	\$ 5,000.00	
Related Conferences				
CTE ADMIN - Program	\$ 7,700.00	\$ 7,700.00	\$ 17,500.00	44%
CATAPULT	\$ -	\$ -	\$ -	
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	<u>\$ 7,700.00</u>	<u>\$ 7,700.00</u>	<u>\$ 17,500.00</u>	
Summer Conference	\$ 127,530.00	\$ 127,530.00	\$ 600,000.00	21%
WA-ACTE Dues	\$ 18,145.00	\$ 18,145.00	\$ 120,000.00	15%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
Total Income	<u>\$ 153,418.00</u>	<u>\$ 153,418.00</u>	<u>\$ 826,000.00</u>	19%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Activities	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 2,000.00	\$ 24,888.00	8%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 35,000.00	0%
PD Training	\$ 850.71	\$ 850.71	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 7,458.79	\$ 7,458.79	\$ 260,000.00	3%
Total Association Activities	<u>\$ 10,309.50</u>	<u>\$ 10,309.50</u>	<u>\$ 339,388.00</u>	3%
Unrestricted Funds (TBD)	\$ -	\$ -	\$ -	
Contracted Services	\$ 720.58	\$ 720.58	\$ 9,475.00	8%
Educational Scholarships/Awards	\$ -	\$ -	\$ 4,150.00	0%
Leadership	\$ 56.12	\$ 56.12	\$ 28,000.00	0%
Office Expense	\$ 12,778.64	\$ 12,778.64	\$ 46,850.00	27%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 2,424.40	\$ 2,424.40	\$ 20,873.80	12%
Professional Fees	\$ -	\$ -	\$ 500.00	0%
Salaries	\$ 22,493.67	\$ 22,493.67	\$ 271,586.20	8%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 5,000.00	0%
Total Office Staff	<u>\$ 24,918.07</u>	<u>\$ 24,918.07</u>	<u>\$ 298,210.00</u>	8%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	<u>\$ 48,782.91</u>	<u>\$ 48,782.91</u>	<u>\$ 726,073.00</u>	7%
Net Ordinary Income	<u>\$ 104,635.09</u>	<u>\$ 104,635.09</u>	<u>\$ 99,927.00</u>	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Net Income	<u><u>\$ 104,635.09</u></u>	<u><u>\$ 104,635.09</u></u>	<u><u>\$ 99,927.00</u></u>	

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Washington Association for Career & Technical Education

08/27/23

Summary Balance Sheet

Accrual Basis

As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	926,594.69
Other Current Assets	<u>8,106.10</u>
Total Current Assets	934,700.79
Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u><u>1,336,196.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	<u>102,856.58</u>
Total Current Liabilities	102,481.58
Long Term Liabilities	<u>126,099.03</u>
Total Liabilities	228,580.61
Equity	<u>1,107,616.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,336,196.79</u></u>