

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Jan '22	Jul '21 - Jun '22	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ -	\$ 100,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 177.41	\$ 5,199.19	\$ 5,000.00	
Related Conferences				
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	\$ -	\$ -		
Summer Conference	\$ -	\$ 242,350.00	\$ 382,000.00	63%
Directors Workshop **NEW**	\$ 1,000.00	\$ 17,000.00	\$ -	#DIV/0!
WA-ACTE Dues	\$ 2,285.00	\$ 72,874.00	\$ 120,000.00	61%
WOVE-Government Relations	\$ -	\$ -	\$ 10,500.00	0%
Total Income	\$ 3,462.41	\$ 337,423.19	\$ 630,100.00	54%
Expense				
Association Activities				
Advocacy	\$ -	\$ 547.00	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 14,000.00	\$ 65,500.00	21%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 30,000.00	0%
Other (WHOVA Expenses)	\$ 2,999.00	\$ 2,999.00	\$ -	
Summer Conference Expenses	\$ -	\$ 157,178.62	\$ 140,000.00	112%
Total Association Activities	\$ 4,999.00	\$ 174,724.62	\$ 237,500.00	74%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 420.00	\$ 2,940.00	\$ 5,040.00	58%
Educational Scholarships/Awards	\$ -	\$ 1,000.00	\$ 2,600.00	38%
Leadership	\$ 3,866.93	\$ 20,896.45	\$ 33,500.00	62%
Office Expense	\$ 3,828.51	\$ 62,969.77	\$ 49,900.00	126%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 2,034.39	\$ 12,453.02	\$ 21,835.78	57%
Professional Fees	\$ -	\$ -	\$ 1,500.00	0%
Salaries	\$ 20,463.13	\$ 143,241.91	\$ 247,072.22	58%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 10,000.00	0%
Total Office Staff	\$ 22,497.52	\$ 155,694.93	\$ 280,908.00	55%
Payroll Expenses	\$ -	\$ -		
Total Expense	\$ 35,611.96	\$ 418,225.77	\$ 609,448.00	69%
Net Ordinary Income	\$ (32,149.55)	\$ (80,802.58)	\$ 20,652.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (32,149.55)	\$ (80,802.58)	\$ 20,652.00	

Washington Association for Career & Technical Education

02/26/22

Balance Sheet

Accrual Basis

As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	528,714.87
Other Current Assets	<u>8,106.10</u>
Total Current Assets	536,820.97
Fixed Assets	
Office Equipment/Furniture	(34,447.00)
Property and Land	<u>435,943.00</u>
Total Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u>938,316.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	75,332.10
Long Term Liabilities	<u>138,831.98</u>
Total Liabilities	214,164.08
Equity	<u>724,152.89</u>
TOTAL LIABILITIES & EQUITY	<u>938,316.97</u>