

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Dec '21	Jul '21 - Jun '22	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ -	\$ 100,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 7.25	\$ 5,021.78	\$ 5,000.00	
Related Conferences				
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	\$ -	\$ -		
Summer Conference	\$ -	\$ 242,350.00	\$ 382,000.00	63%
Directors Workshop **NEW**	\$ 1,500.00	\$ 16,000.00	\$ -	#DIV/0!
WA-ACTE Dues	\$ 6,234.00	\$ 70,589.00	\$ 120,000.00	59%
WOVE-Government Relations	\$ -	\$ -	\$ 10,500.00	0%
Total Income	\$ 7,741.25	\$ 333,960.78	\$ 630,100.00	53%
Expense				
Association Activities				
Advocacy	\$ 547.00	\$ 547.00	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 12,000.00	\$ 65,500.00	18%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 30,000.00	0%
Summer Conference Expenses	\$ 239.04	\$ 157,178.62	\$ 140,000.00	112%
Total Association Activities	\$ 2,786.04	\$ 169,725.62	\$ 237,500.00	71%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 420.00	\$ 2,520.00	\$ 5,040.00	50%
Educational Scholarships/Awards	\$ 1,000.00	\$ 1,000.00	\$ 2,600.00	38%
Leadership	\$ 6,350.74	\$ 17,029.52	\$ 33,500.00	51%
Office Expense	\$ 3,038.10	\$ 59,141.26	\$ 49,900.00	119%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,565.43	\$ 10,418.63	\$ 21,835.78	48%
Professional Fees	\$ -	\$ -	\$ 1,500.00	0%
Salaries	\$ 20,463.13	\$ 122,778.78	\$ 247,072.22	50%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 10,000.00	0%
Total Office Staff	\$ 22,028.56	\$ 133,197.41	\$ 280,908.00	47%
Payroll Expenses	\$ -	\$ -		
Total Expense	\$ 35,623.44	\$ 382,613.81	\$ 609,448.00	63%
Net Ordinary Income	\$ (27,882.19)	\$ (48,653.03)	\$ 20,652.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (27,882.19)	\$ (48,653.03)	\$ 20,652.00	

Washington Association for Career & Technical Education

Balance Sheet

01/17/22

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	550,667.82
Other Current Assets	<u>8,106.10</u>
Total Current Assets	558,773.92
Fixed Assets	
Office Equipment/Furniture	(34,447.00)
Property and Land	<u>435,943.00</u>
Total Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u>960,269.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	64,452.13
Long Term Liabilities	<u>139,515.35</u>
Total Liabilities	203,967.48
Equity	<u>756,302.44</u>
TOTAL LIABILITIES & EQUITY	<u>960,269.92</u>