

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Dec '19	Jul '19 - Jun '20	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ 20,425.00	\$ 74,060.00	\$ 75,000.00	99%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants	\$ -	\$ -	\$ 12,000.00	
Other Revenue Sources	\$ 282.65	\$ 4,320.35	\$ 8,000.00	
Related Conferences				
WACTA Conference Revenue	\$ 2,775.00	\$ 70,525.00		*****
Total Related Conferences	\$ 2,775.00	\$ 70,525.00		
Summer Conference	\$ 15,475.00	\$ 199,557.50	\$ 340,000.00	59%
WA-ACTE Dues	\$ 6,600.00	\$ 79,668.00	\$ 120,000.00	66%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
Total Income	\$ 45,557.65	\$ 428,130.85	\$ 563,600.00	76%
Expense				
Association Activities				
Advocacy	\$ 4,000.00	\$ 14,000.00	\$ 24,000.00	58%
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ -	\$ 232.19	\$ 3,000.00	8%
Related Conferences				
Fall/Nov. Conference Expenses	\$ 99.24	\$ 25,599.77	\$ 30,000.00	85%
WACTA Conferences	\$ -	\$ 78,413.97	\$ -	
Related Conferences - Other Expen	\$ 1,366.79	\$ 1,366.79	\$ -	
Summer Conference Expenses	\$ -	\$ 187,378.09	\$ 150,000.00	125%
Total Association Activities	\$ 5,466.03	\$ 306,990.81	\$ 209,000.00	147%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 400.00	\$ 2,400.60	\$ 5,800.00	41%
Educational Scholarships/Awards	\$ -	\$ 1,000.00	\$ 2,600.00	38%
Leadership	\$ 2,839.68	\$ 9,331.00	\$ 33,000.00	28%
Office Expense	\$ 7,559.03	\$ 23,907.79	\$ 47,500.00	50%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,476.82	\$ 9,884.52	\$ 20,600.00	48%
Professional Fees	\$ -	\$ 421.95	\$ 1,500.00	28%
Salaries	\$ 19,304.85	\$ 115,829.10	\$ 233,087.00	50%
Staff Development	\$ -	\$ -	\$ 300.00	0%
Travel - Executive Director	\$ 489.95	\$ 3,123.46	\$ 10,000.00	31%
Total Office Staff	\$ 21,271.62	\$ 129,259.03	\$ 265,487.00	49%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	\$ 37,536.36	\$ 472,889.23	\$ 563,387.00	84%
Net Ordinary Income	\$ 8,021.29	\$ (44,758.38)	\$ 213.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ 8,021.29	\$ (44,758.38)	\$ 213.00	

Washington Association for Career & Technical Education

Summary Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	394,859.59
Other Current Assets	3,550.86
Total Current Assets	<u>398,410.45</u>
Fixed Assets	401,496.00
TOTAL ASSETS	<u><u>799,906.45</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(275.00)
Other Current Liabilities	(409.32)
Total Current Liabilities	<u>(684.32)</u>
Long Term Liabilities	152,634.14
Total Liabilities	<u>151,949.82</u>
Equity	647,956.63
TOTAL LIABILITIES & EQUITY	<u><u>799,906.45</u></u>