

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Sep '21	Jul '21 - Jun '22	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ -	\$ 100,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 111.32	\$ 1,577.91	\$ 5,000.00	
Related Conferences				
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	\$ -	\$ -		
Summer Conference	\$ 30,975.00	\$ 202,475.00	\$ 382,000.00	53%
WA-ACTE Dues	\$ 16,985.00	\$ 48,345.00	\$ 120,000.00	40%
WOVE-Government Relations	\$ -	\$ -	\$ 10,500.00	0%
Total Income	\$ 48,071.32	\$ 252,397.91	\$ 630,100.00	40%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 6,000.00	\$ 65,500.00	9%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 30,000.00	0%
Summer Conference Expenses	\$ 131,277.08	\$ 156,381.70	\$ 140,000.00	112%
Total Association Activities	\$ 133,277.08	\$ 162,381.70	\$ 237,500.00	68%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 420.00	\$ 1,260.00	\$ 5,040.00	25%
Educational Scholarships/Awards	\$ -	\$ -	\$ 2,600.00	0%
Leadership	\$ 491.80	\$ 7,256.04	\$ 33,500.00	22%
Office Expense	\$ 4,735.86	\$ 13,306.56	\$ 49,900.00	27%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,565.43	\$ 5,202.65	\$ 21,835.78	24%
Professional Fees	\$ -	\$ -	\$ 1,500.00	0%
Salaries	\$ 20,463.13	\$ 61,389.39	\$ 247,072.22	25%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 10,000.00	0%
Total Office Staff	\$ 22,028.56	\$ 66,592.04	\$ 280,908.00	24%
Payroll Expenses	\$ -	\$ -		
Total Expense	\$ 160,953.30	\$ 250,796.34	\$ 609,448.00	41%
Net Ordinary Income	\$ (112,881.98)	\$ 1,601.57	\$ 20,652.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (112,881.98)	\$ 1,601.57	\$ 20,652.00	

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Accrual Basis

Washington Association for Career & Technical Education
Summary Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	578,038.32
Other Current Assets	<u>8,106.10</u>
Total Current Assets	586,144.42
Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u><u>987,640.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(650.00)
Other Current Liabilities	<u>40,155.54</u>
Total Current Liabilities	39,505.54
Long Term Liabilities	<u>141,577.84</u>
Total Liabilities	181,083.38
Equity	<u>806,557.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>987,640.42</u></u>