

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Aug '21	Jul '21 - Jun '22	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ -	\$ -	\$ 100,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 1,169.45	\$ 1,466.59	\$ 5,000.00	
<b>Related Conferences</b>				
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
<b>Total Related Conferences</b>	\$ -	\$ -		
Summer Conference	\$ 72,075.00	\$ 171,500.00	\$ 382,000.00	45%
WA-ACTE Dues	\$ 14,235.00	\$ 31,360.00	\$ 120,000.00	26%
WOVE-Government Relations	\$ -	\$ -	\$ 10,500.00	0%
<b>Total Income</b>	<b>\$ 87,479.45</b>	<b>\$ 204,326.59</b>	<b>\$ 630,100.00</b>	<b>32%</b>
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 4,000.00	\$ 65,500.00	6%
<b>Related Conferences</b>				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 30,000.00	0%
Summer Conference Expenses	\$ 9,332.30	\$ 25,104.62	\$ 140,000.00	18%
<b>Total Association Activities</b>	<b>\$ 11,332.30</b>	<b>\$ 29,104.62</b>	<b>\$ 237,500.00</b>	<b>12%</b>
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 420.00	\$ 840.00	\$ 5,040.00	17%
Educational Scholarships/Awards	\$ -	\$ -	\$ 2,600.00	0%
Leadership	\$ 5,465.95	\$ 6,764.24	\$ 33,500.00	20%
Office Expense	\$ 2,730.56	\$ 8,570.70	\$ 49,900.00	17%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,565.43	\$ 3,637.22	\$ 21,835.78	17%
Professional Fees	\$ -	\$ -	\$ 1,500.00	0%
Salaries	\$ 20,463.13	\$ 40,926.26	\$ 247,072.22	17%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 10,000.00	0%
<b>Total Office Staff</b>	<b>\$ 22,028.56</b>	<b>\$ 44,563.48</b>	<b>\$ 280,908.00</b>	<b>16%</b>
Payroll Expenses	\$ -	\$ -		
<b>Total Expense</b>	<b>\$ 41,977.37</b>	<b>\$ 89,843.04</b>	<b>\$ 609,448.00</b>	<b>15%</b>
<b>Net Ordinary Income</b>	<b>\$ 45,502.08</b>	<b>\$ 114,483.55</b>	<b>\$ 20,652.00</b>	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ 45,502.08</b>	<b>\$ 114,483.55</b>	<b>\$ 20,652.00</b>	

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Washington Association for Career & Technical Education

09/10/21

Summary Balance Sheet

Accrual Basis

As of August 31, 2021

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	<u>Aug 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	675,371.73
Other Current Assets	<u>8,106.10</u>
<b>Total Current Assets</b>	683,477.83
<b>Fixed Assets</b>	<u>401,496.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>1,084,973.83</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	(650.00)
Other Current Liabilities	<u>23,930.54</u>
<b>Total Current Liabilities</b>	23,280.54
<b>Long Term Liabilities</b>	<u>142,254.27</u>
<b>Total Liabilities</b>	165,534.81
<b>Equity</b>	<u>919,439.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,084,973.83</u></u></b>