

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Mar '25	Jul '24 - Jun '25	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ 750.00	\$ 63,475.00	\$ 110,000.00	58%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 1,716.06	\$ 4,710.35	\$ 5,000.00	94%
Related Conferences				
CTE ADMIN - Program	\$ 100.00	\$ 10,250.00	\$ 17,500.00	59%
CATAPULT	\$ -	\$ -	\$ -	
DIRECTORS WORKSHOP	\$ -	\$ 700.00	\$ -	*****
Total Related Conferences	\$ 100.00	\$ 10,950.00	\$ 17,500.00	
Summer Conference	\$ 8,725.00	\$ 180,136.74	\$ 715,000.00	25%
WA-ACTE Dues	\$ 4,350.00	\$ 79,620.00	\$ 160,000.00	50%
WOVE-Government Relations	\$ -	\$ 400.00	\$ 10,000.00	4%
Total Income	\$ 15,641.06	\$ 339,292.09	\$ 1,021,000.00	33%
Expense				
Association Activities				
Advocacy	\$ -	\$ 549.00	\$ -	#DIV/0!
Coalition Activities	\$ 500.00	\$ 500.00	\$ 2,000.00	25%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 20,000.00	\$ 24,888.00	80%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ 377.63	\$ 50,000.00	1%
PD Training	\$ -	\$ -	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 23,000.00	0%
Assoc Activities - Other	\$ -	\$ 26,404.62	\$ -	
Summer Conference Expenses	\$ (6,074.10)	\$ 443,323.23	\$ 400,000.00	111%
Total Association Activities	\$ (3,574.10)	\$ 491,154.48	\$ 499,888.00	98%
Contracted Services	\$ 919.96	\$ 6,439.96	\$ 9,475.00	68%
Educational Scholarships/Awards	\$ -	\$ 1,750.00	\$ 4,150.00	42%
Leadership	\$ 1,915.92	\$ 36,976.96	\$ 30,760.00	120%
Office Expense	\$ 5,889.93	\$ 45,147.78	\$ 46,850.00	96%
Office Staff				
Payroll Taxes	\$ 1,772.39	\$ 22,140.91	\$ 23,212.00	95%
Professional Fees	\$ -	\$ 217.00	\$ 500.00	43%
Salaries	\$ 23,168.51	\$ 231,685.10	\$ 278,022.00	83%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ 401.46	\$ 3,047.33	\$ 5,000.00	61%
Total Office Staff	\$ 25,342.36	\$ 257,090.34	\$ 306,984.00	84%
Cash Reserve Fund (TBD)	\$ -	\$ -	\$ 100,000.00	0%
Total Expense	\$ 30,494.07	\$ 838,559.52	\$ 998,107.00	84%
Net Ordinary Income	\$ (14,853.01)	\$ (499,267.43)	\$ 22,893.00	
Other Income/Expense				
Other Expense			\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (14,853.01)	\$ (499,267.43)	\$ 22,893.00	

Washington Association for Career & Technical Educ

Balance Sheet

As of March 31, 2025

		TOTAL
ASSETS		
Current Assets		\$270,516.61
Fixed Assets		\$401,496.00
TOTAL ASSETS		\$672,012.61
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		\$5,311.33
Long-Term Liabilities		\$110,528.53
Total Liabilities		\$115,839.86
Equity		\$556,172.75
TOTAL LIABILITIES AND EQUITY		\$672,012.61