

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Feb '24	Jul '23 - Jun '24	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ 109,350.00	\$ 70,000.00	156%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 1.50	\$ 1,427.11	\$ 5,000.00	
Related Conferences				
CTE ADMIN - Program	\$ 1,400.00	\$ 23,278.80	\$ 17,500.00	133%
CATAPULT	\$ -	\$ -	\$ -	
NEW DIRECTORS WORKSHOP	\$ 50.00	\$ 1,150.00	\$ -	*****
Total Related Conferences	<u>\$ 1,450.00</u>	<u>\$ 24,428.80</u>	<u>\$ 17,500.00</u>	
Summer Conference	\$ 13,425.00	\$ 276,302.67	\$ 600,000.00	46%
WA-ACTE Dues	\$ 8,060.81	\$ 97,094.15	\$ 120,000.00	81%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
Total Income	<u>\$ 22,937.31</u>	<u>\$ 508,602.73</u>	<u>\$ 826,000.00</u>	62%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Activities	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 16,000.00	\$ 24,888.00	64%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ 46,822.84	\$ 35,000.00	134%
PD Training	\$ -	\$ 1,854.17	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ -	\$ 401,759.61	\$ 260,000.00	155%
Total Association Activities	<u>\$ 2,000.00</u>	<u>\$ 466,436.62</u>	<u>\$ 339,388.00</u>	137%
Contracted Services	\$ 460.00	\$ 4,247.72	\$ 9,475.00	45%
Educational Scholarships/Awards	\$ -	\$ 1,750.00	\$ 4,150.00	42%
Leadership	\$ 6,636.58	\$ 37,721.43	\$ 28,000.00	135%
Office Expense	\$ 2,125.19	\$ 31,142.08	\$ 46,850.00	66%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,720.76	\$ 16,166.94	\$ 20,873.80	77%
Professional Fees	\$ 454.00	\$ 584.00	\$ 500.00	117%
Salaries	\$ 22,493.67	\$ 179,949.36	\$ 271,586.20	66%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ -	\$ 563.30	\$ 5,000.00	11%
Total Office Staff	<u>\$ 24,668.43</u>	<u>\$ 197,263.60</u>	<u>\$ 298,210.00</u>	66%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	<u>\$ 35,890.20</u>	<u>\$ 738,561.45</u>	<u>\$ 726,073.00</u>	102%
Net Ordinary Income	<u>\$ (12,952.89)</u>	<u>\$ (229,958.72)</u>	<u>\$ 99,927.00</u>	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Net Income	<u>\$ (12,952.89)</u>	<u>\$ (229,958.72)</u>	<u>\$ 99,927.00</u>	

Summary Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	143,390.38
Other Current Assets	8,106.10
Total Current Assets	<u>151,496.48</u>
Fixed Assets	401,496.00
Other Assets	403,657.61
TOTAL ASSETS	<u><u>956,650.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	63,005.45
Total Current Liabilities	<u>62,630.45</u>
Long Term Liabilities	<u>121,007.27</u>
Total Liabilities	183,637.72
Equity	<u>773,012.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>956,650.09</u></u>