

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Dec '22	Jul '22 - Jun '23	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ 7,825.00	\$ 27,331.54	\$ 100,000.00	27%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 2.75	\$ 7,684.85	\$ 5,000.00	
<b>Related Conferences</b>				
Interns - New Directors	\$ 50.00	\$ 5,500.00	\$ 17,500.00	31%
CATAPULT	\$ -	\$ 95,000.00	\$ -	
CTE ADMIN	\$ 4,900.00	\$ 7,700.00	\$ -	
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
<b>Total Related Conferences</b>	<u>\$ 4,950.00</u>	<u>\$ 108,200.00</u>	<u>\$ 17,500.00</u>	
Summer Conference	\$ -	\$ 233,029.60	\$ 543,000.00	43%
WA-ACTE Dues	\$ 2,735.00	\$ 69,495.00	\$ 120,000.00	58%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
<b>Total Income</b>	<u>\$ 15,512.75</u>	<u>\$ 445,740.99</u>	<u>\$ 794,100.00</u>	<b>56%</b>
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 12,000.00	\$ 24,000.00	50%
<b>Related Conferences</b>				
Fall/Nov. Conference Expenses	\$ -	\$ 1,642.13	\$ 30,000.00	5%
PD Training	\$ -	\$ 80,000.00	\$ -	
Interns - New Directors Expenses	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ 8,379.14	\$ 15,546.41	\$ -	
Summer Conference Expenses	\$ -	\$ 260,147.37	\$ 200,000.00	130%
<b>Total Association Activities</b>	<u>\$ 10,379.14</u>	<u>\$ 369,335.91</u>	<u>\$ 273,500.00</u>	<b>135%</b>
Unrestricted Funds (TBD)	\$ -	\$ -	\$ 100,000.00	
Contracted Services	\$ 440.00	\$ 2,645.00	\$ 33,780.00	8%
Educational Scholarships/Awards	\$ -	\$ 750.00	\$ 3,350.00	22%
Leadership	\$ 7,971.51	\$ 14,766.00	\$ 30,500.00	48%
Office Expense	\$ 3,286.94	\$ 28,891.08	\$ 56,100.00	51%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,659.38	\$ 11,300.58	\$ 20,129.00	56%
Professional Fees	\$ -	\$ 295.00	\$ 1,500.00	20%
Salaries	\$ 21,691.00	\$ 130,146.00	\$ 261,896.00	50%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ 124.20	\$ 10,000.00	1%
<b>Total Office Staff</b>	<u>\$ 23,350.38</u>	<u>\$ 141,865.78</u>	<u>\$ 294,025.00</u>	<b>48%</b>
Payroll Expenses	\$ -	\$ -	\$ -	
<b>Total Expense</b>	<u>\$ 45,427.97</u>	<u>\$ 558,253.77</u>	<u>\$ 791,255.00</u>	<b>71%</b>
<b>Net Ordinary Income</b>	<u>\$ (29,915.22)</u>	<u>\$ (112,512.78)</u>	<u>\$ 2,845.00</u>	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Net Income</b>	<u>\$ (29,915.22)</u>	<u>\$ (112,512.78)</u>	<u>\$ 2,845.00</u>	

Washington Association for Career & Technical Education  
**Summary Balance Sheet**  
As of December 31, 2022

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	<u>Dec 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	564,384.85
Other Current Assets	8,106.10
<b>Total Current Assets</b>	<u>572,490.95</u>
Fixed Assets	401,496.00
<b>TOTAL ASSETS</b>	<u><u>973,986.95</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	59,949.62
<b>Total Current Liabilities</b>	<u>59,574.62</u>
Long Term Liabilities	131,121.52
<b>Total Liabilities</b>	<u>190,696.14</u>
Equity	783,290.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>973,986.95</u></u>