

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Aug '22	Jul '22 - Jun '23	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ -	\$ -	\$ 100,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 3,117.59	\$ 3,476.91	\$ 5,000.00	
<b>Related Conferences</b>				
Interns - New Directors	\$ -	\$ -	\$ 17,500.00	0%
CATAPULT	\$ 25,000.00	\$ 70,000.00	\$ -	#DIV/0!
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
<b>Total Related Conferences</b>	<u>\$ 25,000.00</u>	<u>\$ 70,000.00</u>	<u>\$ 17,500.00</u>	
Summer Conference	\$ 54,100.00	\$ 179,600.00	\$ 543,000.00	33%
WA-ACTE Dues	\$ 9,925.00	\$ 30,095.00	\$ 120,000.00	25%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
<b>Total Income</b>	<u>\$ 92,142.59</u>	<u>\$ 283,171.91</u>	<u>\$ 794,100.00</u>	<b>36%</b>
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 4,000.00	\$ 24,000.00	17%
<b>Related Conferences</b>				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 30,000.00	0%
PD Training	\$ 60,000.00	\$ 60,000.00	\$ -	#DIV/0!
Interns - New Directors Expenses	\$ -	\$ -	\$ 17,500.00	0%
Summer Conference Expenses	\$ 243,639.07	\$ 246,411.93	\$ 200,000.00	123%
<b>Total Association Activities</b>	<u>\$ 305,639.07</u>	<u>\$ 310,411.93</u>	<u>\$ 273,500.00</u>	<b>113%</b>
Unrestricted Funds (TBD)	\$ -	\$ -	\$ 100,000.00	
Contracted Services	\$ 440.00	\$ 880.00	\$ 33,780.00	3%
Educational Scholarships/Awards	\$ -	\$ 750.00	\$ 3,350.00	22%
Leadership	\$ (29.67)	\$ (29.67)	\$ 30,500.00	0%
Office Expense	\$ 3,026.49	\$ 10,572.88	\$ 56,100.00	19%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,659.38	\$ 3,980.42	\$ 20,129.00	20%
Professional Fees	\$ -	\$ -	\$ 1,500.00	0%
Salaries	\$ 21,691.00	\$ 43,382.00	\$ 261,896.00	17%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 10,000.00	0%
<b>Total Office Staff</b>	<u>\$ 23,350.38</u>	<u>\$ 47,362.42</u>	<u>\$ 294,025.00</u>	<b>16%</b>
Payroll Expenses	\$ -	\$ -		
<b>Total Expense</b>	<u>\$ 332,426.27</u>	<u>\$ 369,947.56</u>	<u>\$ 791,255.00</u>	<b>47%</b>
<b>Net Ordinary Income</b>	<u>\$ (240,283.68)</u>	<u>\$ (86,775.65)</u>	<u>\$ 2,845.00</u>	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Net Income</b>	<u><u>\$ (240,283.68)</u></u>	<u><u>\$ (86,775.65)</u></u>	<u><u>\$ 2,845.00</u></u>	

## Washington Association for Career &amp; Technical Education

**Balance Sheet**

09/12/22

As of August 31, 2022

Accrual Basis

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	<u>Aug 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	545,233.51
Other Current Assets	8,106.10
Total Current Assets	<u>553,339.61</u>
Fixed Assets	
Office Equipment/Furniture	(34,447.00)
Property and Land	435,943.00
Total Fixed Assets	<u>401,496.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>954,835.61</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	11,864.12
Long Term Liabilities	133,943.55
Total Liabilities	<u>145,807.67</u>
Equity	<u>809,027.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>954,835.61</u></u></b>