

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Jun '21	Jul '20 - Jun '21	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ -	\$ 30,000.00	\$ 100,000.00	30%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 408.64	\$ 15,107.39	\$ 5,000.00	
<b>Related Conferences</b>				
CTE ADMIN	\$ -	\$ 1,900.00	\$ -	*****
<b>Total Related Conferences</b>	\$ -	\$ 1,900.00		
Summer Conference	\$ 94,580.00	\$ 452,559.70	\$ 175,000.00	259%
WA-ACTE Dues	\$ 18,635.00	\$ 143,773.00	\$ 120,000.00	120%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
<b>Total Income</b>	\$ 113,623.64	\$ 643,340.09	\$ 418,600.00	154%
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ 2,000.00	\$ 28,718.50	\$ 18,000.00	160%
Coalition Memberships	\$ -	\$ -	\$ 500.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ -	\$ -	\$ -	#DIV/0!
<b>Related Conferences</b>				
Fall/Nov. Conference Expenses	\$ -	\$ 6,101.10	\$ 30,000.00	20%
Summer Conference Expenses	\$ (750.00)	\$ 43,194.93	\$ 60,000.00	72%
<b>Total Association Activities</b>	\$ 1,250.00	\$ 78,014.53	\$ 108,500.00	72%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 400.00	\$ 4,800.00	\$ 4,800.00	100%
Educational Scholarships/Awards	\$ -	\$ -	\$ -	#DIV/0!
Leadership	\$ 32.80	\$ 4,757.36	\$ -	#DIV/0!
Office Expense	\$ 2,290.52	\$ 43,284.16	\$ 40,400.00	107%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ 1,000.00	\$ -	
Payroll Taxes	\$ 2,154.28	\$ 20,379.21	\$ 20,600.00	99%
Professional Fees	\$ 91.32	\$ 1,051.32	\$ 1,250.00	84%
Salaries	\$ 19,304.85	\$ 231,658.20	\$ 233,087.00	99%
Staff Development	\$ -	\$ 336.00	\$ -	#DIV/0!
Travel - Executive Director	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Office Staff</b>	\$ 21,550.45	\$ 254,424.73	\$ 254,937.00	100%
Payroll Expenses	\$ -	\$ -		
<b>Total Expense</b>	\$ 25,523.77	\$ 385,280.78	\$ 408,637.00	94%
<b>Net Ordinary Income</b>	\$ 88,099.87	\$ 258,059.31	\$ 9,963.00	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	\$ -	\$ -	\$ -	
<b>Net Income</b>	\$ 88,099.87	\$ 258,059.31	\$ 9,963.00	

## Summary Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	570,176.54
Other Current Assets	8,106.10
Total Current Assets	<u>578,282.64</u>
Fixed Assets	401,496.00
<b>TOTAL ASSETS</b>	<b><u>979,778.64</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	(650.00)
Other Current Liabilities	32,899.54
Total Current Liabilities	<u>32,249.54</u>
Long Term Liabilities	142,573.63
Total Liabilities	<u>174,823.17</u>
Equity	804,955.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>979,778.64</u></b>