

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Jun '20	Jul '19 - Jun '20	YTD Budget	%
Ordinary Income/Expense				
Income				
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants	\$ -	\$ -	\$ 12,000.00	
Other Revenue Sources	\$ 277.44	\$ 5,229.29	\$ 8,000.00	
Related Conferences				
Fall Conferences	\$ -	\$ 80,785.00	\$ 75,000.00	108%
Total Related Conferences	\$ -	\$ 80,785.00		
Summer Conference	\$ 32,575.00	\$ 242,607.50	\$ 340,000.00	71%
WA-ACTE Dues	\$ 10,200.00	\$ 113,053.00	\$ 120,000.00	94%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
Total Income	\$ 43,052.44	\$ 441,674.79	\$ 563,600.00	78%
Expense				
Association Activities				
Advocacy	\$ 2,000.00	\$ 26,000.00	\$ 24,000.00	108%
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ -	\$ 232.19	\$ 3,000.00	8%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ 31,070.34	\$ 30,000.00	104%
Related Conferences - Other Expen	\$ -	\$ 1,366.79	\$ -	
Summer Conference Expenses	\$ -	\$ 202,496.55	\$ 150,000.00	135%
Total Association Activities	\$ 2,000.00	\$ 261,165.87	\$ 209,000.00	125%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 400.00	\$ 4,800.60	\$ 5,800.00	83%
Educational Scholarships/Awards	\$ -	\$ 2,600.00	\$ 2,600.00	100%
Leadership	\$ (5,106.06)	\$ 12,134.81	\$ 33,000.00	37%
Office Expense	\$ 7,127.93	\$ 50,375.14	\$ 47,500.00	106%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,476.82	\$ 19,988.61	\$ 20,600.00	97%
Professional Fees	\$ 240.00	\$ 1,496.95	\$ 1,500.00	100%
Salaries	\$ 19,304.85	\$ 231,658.20	\$ 233,087.00	99%
Staff Development	\$ -	\$ -	\$ 300.00	0%
Travel - Executive Director	\$ -	\$ 3,123.46	\$ 10,000.00	31%
Total Office Staff	\$ 21,021.67	\$ 256,267.22	\$ 265,487.00	97%
Payroll Expenses	\$ -	\$ -		
Total Expense	\$ 25,443.54	\$ 587,343.64	\$ 563,387.00	104%
Net Ordinary Income	\$ 17,608.90	\$ (145,668.85)	\$ 213.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ 17,608.90	\$ (145,668.85)	\$ 213.00	

Washington Association for Career & Technical Education
Summary Balance Sheet
As of June 30, 2020

07/27/20

Accrual Basis

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	305,481.80
Other Current Assets	<u>8,106.10</u>
Total Current Assets	313,587.90
Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u>715,083.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(275.00)
Other Current Liabilities	<u>18,377.17</u>
Total Current Liabilities	18,102.17
Long Term Liabilities	<u>149,935.57</u>
Total Liabilities	168,037.74
Equity	<u>547,046.16</u>
TOTAL LIABILITIES & EQUITY	<u>715,083.90</u>