

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Oct '20	Jul '20 - Jun '21	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ -	\$ -	\$ 100,000.00	0%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants	\$ -	\$ -	\$ 10,000.00	0%
Other Revenue Sources	\$ 82.97	\$ 1,727.31	\$ 5,000.00	
Related Conferences				
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	\$ -	\$ -		
Summer Conference	\$ 5,850.00	\$ 222,175.00	\$ 175,000.00	127%
WA-ACTE Dues	\$ 6,664.00	\$ 66,706.75	\$ 120,000.00	56%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
Total Income	\$ 12,596.97	\$ 290,609.06	\$ 418,600.00	69%
Expense				
Association Activities				
Advocacy	\$ 2,000.00	\$ 8,000.00	\$ 18,000.00	44%
Coalition Memberships	\$ -	\$ -	\$ 500.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ -	\$ -	\$ -	#DIV/0!
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 30,000.00	0%
WACTA Conferences	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 12.80	\$ 36,588.13	\$ 60,000.00	61%
Total Association Activities	\$ 2,012.80	\$ 44,588.13	\$ 108,500.00	41%
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 400.00	\$ 1,600.00	\$ 4,800.00	33%
Educational Scholarships/Awards	\$ -	\$ -	\$ -	#DIV/0!
Leadership	\$ 1,300.00	\$ 1,300.00	\$ -	#DIV/0!
Office Expense	\$ 5,471.13	\$ 13,636.98	\$ 40,400.00	34%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,937.15	\$ 6,827.94	\$ 20,600.00	33%
Professional Fees	\$ -	\$ -	\$ 1,250.00	0%
Salaries	\$ 19,304.85	\$ 77,219.40	\$ 233,087.00	33%
Staff Development	\$ -	\$ -	\$ -	#DIV/0!
Travel - Executive Director	\$ -	\$ -	\$ -	#DIV/0!
Total Office Staff	\$ 21,242.00	\$ 84,047.34	\$ 254,937.00	33%
Payroll Expenses	\$ -	\$ -		
Total Expense	\$ 30,425.93	\$ 145,172.45	\$ 408,637.00	36%
Net Ordinary Income	\$ (17,828.96)	\$ 145,436.61	\$ 9,963.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (17,828.96)	\$ 145,436.61	\$ 9,963.00	

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Accrual Basis

Washington Association for Career & Technical Education
Summary Balance Sheet
As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	443,844.41
Other Current Assets	8,106.10
Total Current Assets	<u>451,950.51</u>
Fixed Assets	401,496.00
TOTAL ASSETS	<u><u>853,446.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(650.00)
Other Current Liabilities	13,654.45
Total Current Liabilities	<u>13,004.45</u>
Long Term Liabilities	147,955.40
Total Liabilities	<u>160,959.85</u>
Equity	692,486.66
TOTAL LIABILITIES & EQUITY	<u><u>853,446.51</u></u>