

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Jan '21	Jul '20 - Jun '21	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ 1,500.00	\$ 28,800.00	\$ 100,000.00	29%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants	\$ -	\$ -	\$ 10,000.00	
Other Revenue Sources	\$ 6,104.23	\$ 13,907.92	\$ 5,000.00	
Related Conferences	\$ -	\$ -	\$ -	*****
<b>Total Related Conferences</b>	<b>\$ -</b>	<b>\$ -</b>		
Summer Conference	\$ 23,875.00	\$ 270,225.00	\$ 175,000.00	154%
WA-ACTE Dues	\$ 4,010.00	\$ 95,276.75	\$ 120,000.00	79%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
<b>Total Income</b>	<b>\$ 35,489.23</b>	<b>\$ 408,209.67</b>	<b>\$ 418,600.00</b>	<b>98%</b>
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ 2,672.00	\$ 15,218.50	\$ 18,000.00	85%
Coalition Memberships	\$ -	\$ -	\$ 500.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ -	\$ -	\$ -	#DIV/0!
Related Conferences				
Fall/Nov. Conference Expenses	\$ 32.80	\$ 518.50	\$ 30,000.00	2%
	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 2,500.00	\$ 41,588.13	\$ 60,000.00	69%
<b>Total Association Activities</b>	<b>\$ 5,204.80</b>	<b>\$ 57,325.13</b>	<b>\$ 108,500.00</b>	<b>53%</b>
Cash Reserves	\$ -	\$ -	\$ -	
Contracted Services	\$ 400.00	\$ 2,800.00	\$ 4,800.00	58%
Educational Scholarships/Awards	\$ -	\$ -	\$ -	#DIV/0!
Leadership	\$ -	\$ 1,827.55	\$ -	#DIV/0!
Office Expense	\$ 3,582.07	\$ 21,874.21	\$ 40,400.00	54%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ 1,000.00	\$ -	
Payroll Taxes	\$ 2,029.71	\$ 11,811.29	\$ 20,600.00	57%
Professional Fees	\$ -	\$ -	\$ 1,250.00	0%
Salaries	\$ 19,304.85	\$ 135,133.95	\$ 233,087.00	58%
Staff Development	\$ -	\$ -	\$ -	#DIV/0!
Travel - Executive Director	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Office Staff</b>	<b>\$ 21,334.56</b>	<b>\$ 147,945.24</b>	<b>\$ 254,937.00</b>	<b>58%</b>
Payroll Expenses	\$ -	\$ -	\$ -	
<b>Total Expense</b>	<b>\$ 30,521.43</b>	<b>\$ 231,772.13</b>	<b>\$ 408,637.00</b>	<b>57%</b>
<b>Net Ordinary Income</b>	<b>\$ 4,967.80</b>	<b>\$ 176,437.54</b>	<b>\$ 9,963.00</b>	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ 4,967.80</b>	<b>\$ 176,437.54</b>	<b>\$ 9,963.00</b>	

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Washington Association for Career & Technical Education

03/12/21

Balance Sheet

Accrual Basis

As of January 31, 2021

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	<u>Jan 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	486,361.27
Other Current Assets	8,106.10
<b>Total Current Assets</b>	<u>494,467.37</u>
<b>Fixed Assets</b>	401,496.00
<b>TOTAL ASSETS</b>	<u><b>895,963.37</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	172,479.67
Equity	723,483.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>895,963.37</b></u>