

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Sep '23	Jul '23 - Jun '24	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ 30,000.00	\$ 30,000.00	\$ 70,000.00	43%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 833.60	\$ 1,410.71	\$ 5,000.00	
Related Conferences				
CTE ADMIN - Program	\$ 700.00	\$ 14,134.10	\$ 17,500.00	81%
CATAPULT	\$ -	\$ -	\$ -	
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	<u>\$ 700.00</u>	<u>\$ 14,134.10</u>	<u>\$ 17,500.00</u>	
Summer Conference	\$ 24,650.00	\$ 225,709.34	\$ 600,000.00	38%
WA-ACTE Dues	\$ 5,060.00	\$ 34,715.00	\$ 120,000.00	29%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
Total Income	<u><u>\$ 61,243.60</u></u>	<u><u>\$ 305,969.15</u></u>	<u><u>\$ 826,000.00</u></u>	37%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Activities	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 6,000.00	\$ 24,888.00	24%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 35,000.00	0%
PD Training	\$ 609.56	\$ 1,460.27	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 12,368.36	\$ 379,747.89	\$ 260,000.00	146%
Total Association Activities	<u>\$ 14,977.92</u>	<u>\$ 387,208.16</u>	<u>\$ 339,388.00</u>	114%
Unrestricted Funds (TBD)	\$ -	\$ -	\$ -	
Contracted Services	\$ 420.00	\$ 1,947.72	\$ 9,475.00	21%
Educational Scholarships/Awards	\$ 1,750.00	\$ 1,750.00	\$ 4,150.00	42%
Leadership	\$ 6,652.78	\$ 14,929.79	\$ 28,000.00	53%
Office Expense	\$ (6,952.36)	\$ 20,409.53	\$ 46,850.00	44%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,720.76	\$ 5,965.37	\$ 20,873.80	29%
Professional Fees	\$ -	\$ -	\$ 500.00	0%
Salaries	\$ 22,493.67	\$ 67,481.01	\$ 271,586.20	25%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ -	\$ 563.30	\$ 5,000.00	11%
Total Office Staff	<u>\$ 24,214.43</u>	<u>\$ 74,009.68</u>	<u>\$ 298,210.00</u>	25%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	<u><u>\$ 41,062.77</u></u>	<u><u>\$ 500,254.88</u></u>	<u><u>\$ 726,073.00</u></u>	69%
Net Ordinary Income	<u>\$ 20,180.83</u>	<u>\$ (194,285.73)</u>	<u>\$ 99,927.00</u>	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Net Income	<u><u>\$ 20,180.83</u></u>	<u><u>\$ (194,285.73)</u></u>	<u><u>\$ 99,927.00</u></u>	

Washington Association for Career & Technical Education
Summary Balance Sheet
As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	567,022.72
Other Current Assets	8,106.10
Total Current Assets	<u>575,128.82</u>
Fixed Assets	401,496.00
TOTAL ASSETS	<u><u>976,624.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	43,653.82
Total Current Liabilities	<u>43,278.82</u>
Long Term Liabilities	124,650.64
Total Liabilities	<u>167,929.46</u>
Equity	808,695.36
TOTAL LIABILITIES & EQUITY	<u><u>976,624.82</u></u>