

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Jan '236	Jul '22 - Jun '23	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ (28,683.10)	\$ 30,716.90	\$ 100,000.00	31%
Foundation Scholarships	\$ -	\$ -	\$ 2,600.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 7.23	\$ 4,749.92	\$ 5,000.00	
Related Conferences				
Interns - New Directors	\$ -	\$ 5,500.00	\$ 17,500.00	31%
CATAPULT	\$ -	\$ 95,000.00	\$ -	
CTE ADMIN	\$ 6,300.00	\$ 14,000.00	\$ -	
WACTA Conference Revenue	\$ -	\$ -	\$ -	*****
Total Related Conferences	<u>\$ 6,300.00</u>	<u>\$ 114,500.00</u>	<u>\$ 17,500.00</u>	
Summer Conference	\$ 9,175.00	\$ 242,204.60	\$ 543,000.00	45%
WA-ACTE Dues	\$ 20,435.00	\$ 89,930.00	\$ 120,000.00	75%
WOVE-Government Relations	\$ -	\$ -	\$ 6,000.00	0%
Total Income	<u>\$ 7,234.13</u>	<u>\$ 482,101.42</u>	<u>\$ 794,100.00</u>	61%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Memberships	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 14,000.00	\$ 24,000.00	58%
Related Conferences				
Fall/Nov. Conference Expenses	\$ 2,299.12	\$ 8,686.49	\$ 30,000.00	29%
PD Training	\$ 800.00	\$ 80,800.00	\$ -	
Interns - New Directors Expenses	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ 864.80	\$ 11,665.97	\$ -	
Summer Conference Expenses	\$ -	\$ 260,147.37	\$ 200,000.00	130%
Total Association Activities	<u>\$ 5,963.92</u>	<u>\$ 375,299.83</u>	<u>\$ 273,500.00</u>	137%
Unrestricted Funds (TBD)	\$ -	\$ -	\$ 100,000.00	
Contracted Services	\$ 440.00	\$ 3,085.00	\$ 33,780.00	9%
Educational Scholarships/Awards	\$ -	\$ 750.00	\$ 3,350.00	22%
Leadership	\$ 5,674.26	\$ 20,440.26	\$ 30,500.00	67%
Office Expense	\$ 2,318.92	\$ 31,210.00	\$ 56,100.00	56%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 2,300.24	\$ 13,600.82	\$ 20,129.00	68%
Professional Fees	\$ -	\$ 295.00	\$ 1,500.00	20%
Salaries	\$ 21,691.00	\$ 151,837.00	\$ 261,896.00	58%
Staff Development	\$ -	\$ -	\$ 500.00	0%
Travel - Executive Director	\$ -	\$ 124.20	\$ 10,000.00	1%
Total Office Staff	<u>\$ 23,991.24</u>	<u>\$ 165,857.02</u>	<u>\$ 294,025.00</u>	56%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	<u>\$ 38,388.34</u>	<u>\$ 596,642.11</u>	<u>\$ 791,255.00</u>	75%
Net Ordinary Income	<u>\$ (31,154.21)</u>	<u>\$ (114,540.69)</u>	<u>\$ 2,845.00</u>	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Net Income	<u><u>\$ (31,154.21)</u></u>	<u><u>\$ (114,540.69)</u></u>	<u><u>\$ 2,845.00</u></u>	

Summary Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	601,030.32
Other Current Assets	8,106.10
Total Current Assets	<u>609,136.42</u>
Fixed Assets	401,496.00
TOTAL ASSETS	<u><u>1,010,632.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	99,327.62
Total Current Liabilities	<u>98,952.62</u>
Long Term Liabilities	130,416.90
Total Liabilities	<u>229,369.52</u>
Equity	781,262.90
TOTAL LIABILITIES & EQUITY	<u><u>1,010,632.42</u></u>