

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Dec '23	Jul '23 - Jun '24	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ 1,225.00	\$ 106,300.00	\$ 70,000.00	152%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 3.26	\$ 1,424.35	\$ 5,000.00	
<b>Related Conferences</b>				
CTE ADMIN - Program	\$ -	\$ 21,878.80	\$ 17,500.00	125%
CATAPULT	\$ -	\$ -	\$ -	
NEW DIRECTORS WORKSHOP	\$ -	\$ 950.00	\$ -	*****
<b>Total Related Conferences</b>	\$ -	\$ 22,828.80	\$ 17,500.00	
Summer Conference	\$ 8,849.35	\$ 251,402.67	\$ 600,000.00	42%
WA-ACTE Dues	\$ 7,425.00	\$ 75,422.73	\$ 120,000.00	63%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
<b>Total Income</b>	<b>\$ 17,502.61</b>	<b>\$ 457,378.55</b>	<b>\$ 826,000.00</b>	<b>55%</b>
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Activities	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 12,000.00	\$ 24,888.00	48%
<b>Related Conferences</b>				
Fall/Nov. Conference Expenses	\$ -	\$ 46,822.84	\$ 35,000.00	134%
PD Training	\$ -	\$ 1,854.17	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ -	\$ 401,759.61	\$ 260,000.00	155%
<b>Total Association Activities</b>	<b>\$ 2,000.00</b>	<b>\$ 462,436.62</b>	<b>\$ 339,388.00</b>	<b>136%</b>
<b>Unrestricted Funds (TBD)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Contracted Services	\$ 460.00	\$ 3,327.72	\$ 9,475.00	35%
Educational Scholarships/Awards	\$ -	\$ 1,750.00	\$ 4,150.00	42%
Leadership	\$ 6,848.45	\$ 29,489.27	\$ 28,000.00	105%
Office Expense	\$ 3,154.27	\$ 25,234.07	\$ 46,850.00	54%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,720.76	\$ 11,944.76	\$ 20,873.80	57%
Professional Fees	\$ -	\$ 130.00	\$ 500.00	26%
Salaries	\$ 22,493.67	\$ 134,962.02	\$ 271,586.20	50%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ -	\$ 563.30	\$ 5,000.00	11%
<b>Total Office Staff</b>	<b>\$ 24,214.43</b>	<b>\$ 147,600.08</b>	<b>\$ 298,210.00</b>	<b>49%</b>
Payroll Expenses	\$ -	\$ -	\$ -	
<b>Total Expense</b>	<b>\$ 36,677.15</b>	<b>\$ 669,837.76</b>	<b>\$ 726,073.00</b>	<b>92%</b>
<b>Net Ordinary Income</b>	<b>\$ (19,174.54)</b>	<b>\$ (212,459.21)</b>	<b>\$ 99,927.00</b>	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ (19,174.54)</b>	<b>\$ (212,459.21)</b>	<b>\$ 99,927.00</b>	

## Washington Association for Career &amp; Technical Education

## Summary Balance Sheet

01/21/24

As of December 31, 2023

Accrual Basis

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	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	115,481.36
Other Current Assets	8,106.10
<b>Total Current Assets</b>	<u>123,587.46</u>
Fixed Assets	401,496.00
<b>TOTAL ASSETS</b>	<u><u>525,083.46</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	12,474.45
<b>Total Current Liabilities</b>	<u>12,099.45</u>
Long Term Liabilities	122,462.13
<b>Total Liabilities</b>	<u>134,561.58</u>
Equity	390,521.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>525,083.46</u></u>